

## The Giro d'Italia in Denmark:

### A Critical Look at the Economic Impact

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### **Outline**



- 1 Introduction
- 2 Theoretical / methodological issues
- 3 Empirical design
- 4 Results
- 5 Conclusion

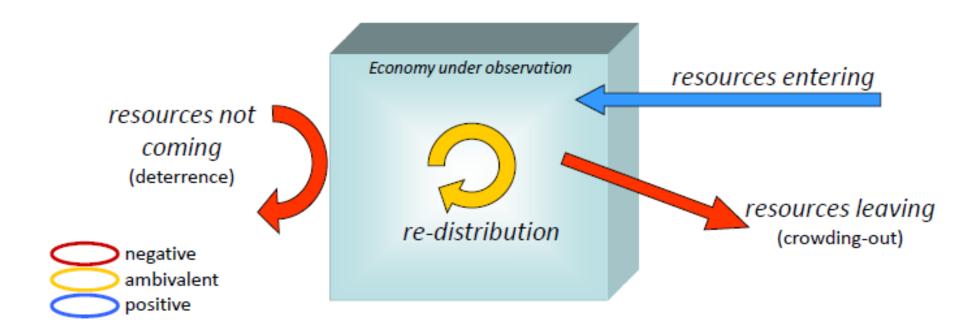


#### About us!

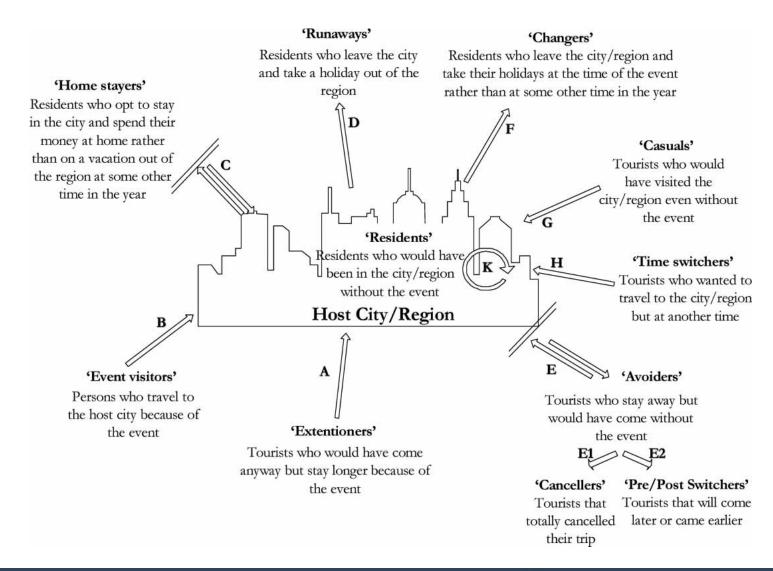
#### Research Group in Sport and Event Management:

- established in 2008
- Study programs: B.Sc. in Sport and Event Management (HA),
   M.Sc. in Sport and Event Management (cand. merc.)
- Members: Arne Feddersen (Associate Professor), Oliver Schnittka (Associate Professor), Chris Horbel (Associate Professor), Julian Hofmann (Assistant Professor), Christian Jensen (PhD Student), Grzegorz Kwiatkowski (PhD Student)
- Reseach fields: Economic effects of sport events and facilities, sport events and tourism, city branding/place banding, sport marketing, sports gambling, market analysis, consumer behavior

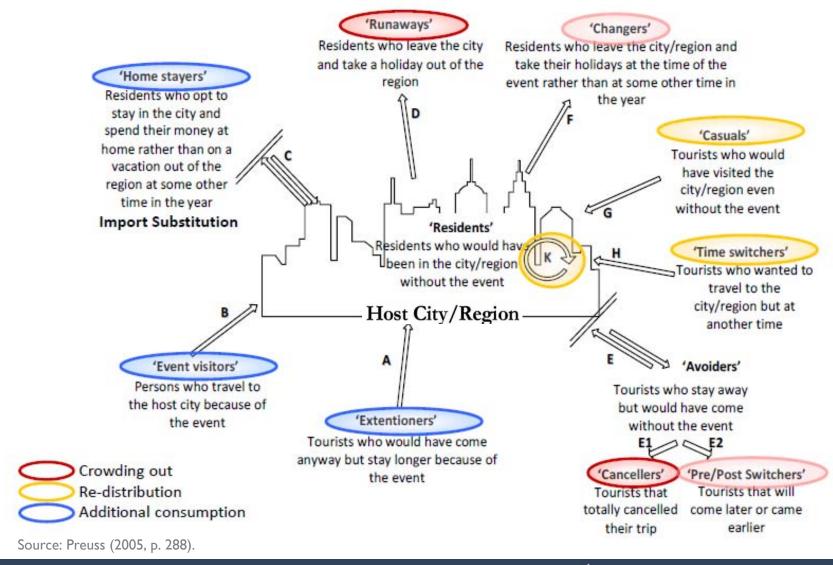
## **Conceptual Framework**



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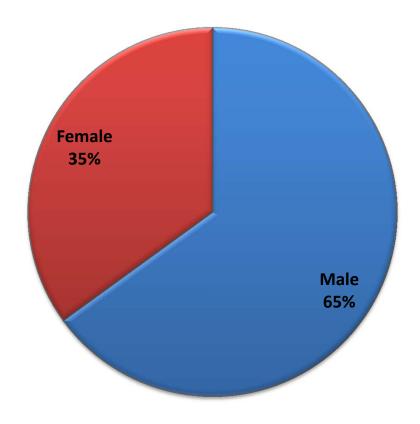


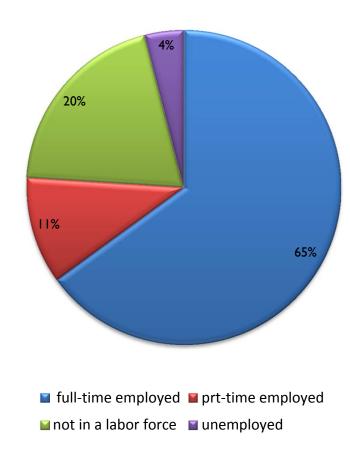
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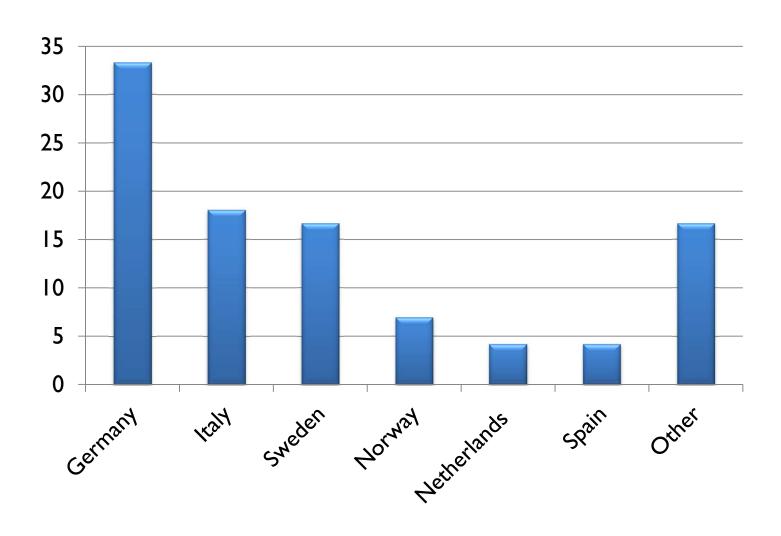
## The Research Design

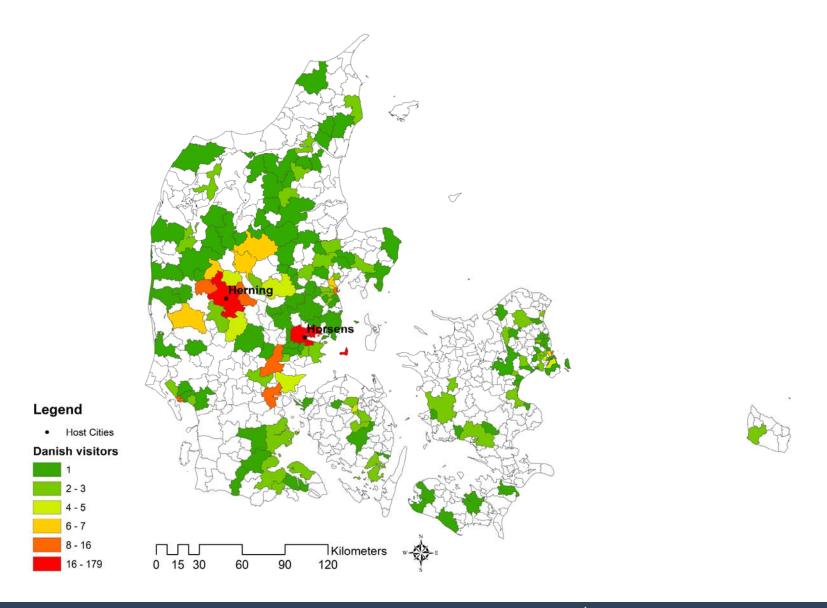
- Self-administered questionnaires
- IO B.Sc. and M.Sc. Students
- May 5th to 7<sup>th</sup>, 2012
- 756 questionnaires (641 Danish, 78 English, 26 German and 11 Italian)

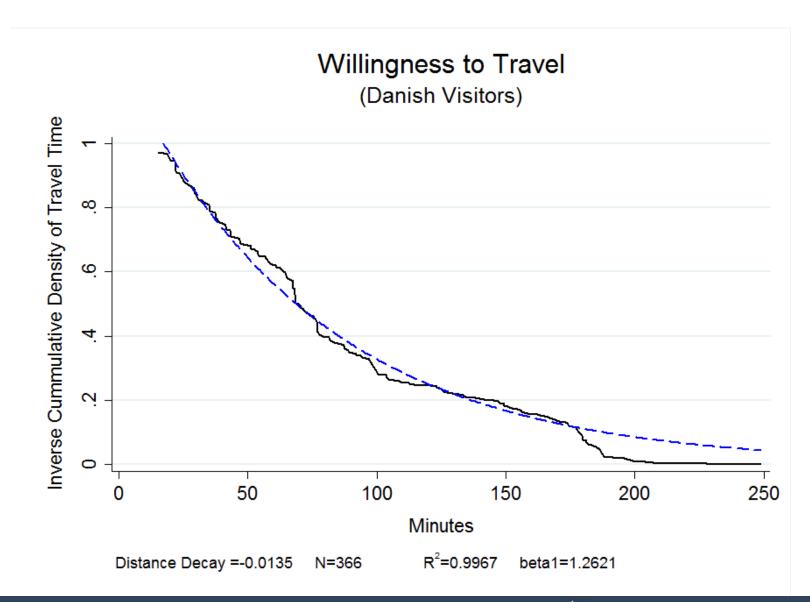














The economic impact analysis concluded (among other things):

- 500,000 spectators attended the start of the Giro d'Italia 2012
- Estimated tourism revenues: approximately DKK 108 million (14.5 million Euro) was generated in the host municipalities of which about DKK 40 million (5.4 million Euro) came from international tourists which represents 36.4 per cent of the total revenue.

Visitor type	percentage	average spending (DKK)	Primary Economic Impact
Residents	42%	407.50	_
Event visitors	26%	703.90	91,507,000
Extensioners	4%	367.10	7,342,000
Casuals	20%	766.30	_
Time switcher	8%	923.20	_

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SUM			98,949,000

108 mill DKK vs. 99 mill DKH



Visitor type	500,000	400,000	300,000	250,000
	spectators	spectators	spectators	spectators
Residents	_	1	_	_
Event visitors	91,507,000	73,205,600	54,904,200	45,753,500
Extensioners	7,342,000	5,873,600	4,405,200	3,671,000
Casuals	_	1	_	_
Time switcher	_	_	_	
SUM	98,949,000	79,079,200	59,309,400	49,424,500

98 mill DKK vs. 79 mill DKK



- 19.5%

Visitor type	%	Econ. Impact	%	Econ. Impact
Residents	42 %	_	48 %	_
Event visitors	26 %	91,507,000	22 %	77,429,000
Extensioners	4%	7,342,000	4%	7,342,000
Casuals	20 %	_	17 %	_
Time switcher	,8% ,VS	84 mill DKK	8%	-14%
SUM	ur vs	98,949,000		84,771,000

#### **Announcement**





### **5th ESEA European Conference in Sports Economics** Esbjerg, Denmark September 19 – September 20, 2013

www.sdu.dk/esea2013 (registration until Sep 11th)

# Thank you!



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